



**Market Indicators**

TOP GAINER	%	TOP LOSER	%
TCS	2.28	RELINFRA	(9.28)
KOTAKBANK	0.93	SBIN	(5.99)
HCLTECH	0.50	PNB	(5.53)
TATAMOTORS	0.45	BANKBARODA	(5.51)
BAJAJ-AUTO	0.45	RANBAXY	(5.25)

**Broder Indices**

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6302.78	(158.95)	(2.46)
SMALL CAP	6206.22	(124.83)	(1.97)
IPO	1649.58	(18.44)	(1.11)

**Sectoral Indices**

AUTO	10458.61	(94.42)	(0.89)
BANKEK	13203.87	(491.82)	(3.59)
CD	7172.11	60.61	0.85
CG	9184.50	(321.79)	(3.39)
FMCG	5669.10	(21.24)	(0.37)
HC	7810.33	(53.38)	(0.68)
IT	6754.33	31.78	0.47
METAL	9067.95	(275.39)	(2.95)
OIL & GAS	8648.06	(143.97)	(1.64)
POWER	1744.07	(78.25)	(4.29)
PSU	6862.42	(198.27)	(2.81)
REALTY	2010.35	(56.17)	(2.72)
TECK	3897.06	4.19	0.11

**Currency Movement**

USDINR	53.77	0.06↓
EURINR	70.68	0.30↑
GBPINR	81.57	0.33↑
JPYINR	58.24	0.44↓

**Market Breadth**

Exchange	Advances	Declines	Unchanged
BSE	857	1973	101
NSE	345	1160	66

**MARKET STATISTICS**

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	7216.00	2491.70
CASH SELL	8533.79	2073.76
(Provisional)	(1317.79)	+417.94

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	5144.09	6642.42	(1498.33)
Index Options	43360.06	43191.98	+168.08
Stock Futures	9829.32	9316.08	+513.23
Stock Options	1979.00	1941.15	+37.85
Total			(779.16)

**Exhibit 1: Daily Nifty Chart**



**NIFTY OUTLOOK**

Yesterday Nifty higher following firm global cues but failed to sustain initial gains as focus shifted to Union budget . The budget announcement failed to lift market sentiment and shaved off more than 177 points from day's high 5849.90 to close below 5700 levels at 5693.05 levels with loss of 103.85 points.

- ◆ The price action formed one of the largest bear candles in over nine months indicating the firm grip of bears in the present scenario.
- ◆ However, we observed Head & Shoulder pattern on daily chart along with downward gap created on February 21, 2013 (5937 - 5921), it indicates ongoing corrective process likely to extend further. The pattern itself by nature is bearish and target is placed at 5653 - 5645, it confluence with the 38.2% (5599) fibonacci retracement level from entire upmove from 4770 to 6112. Only a decisive daily close above 5981 would negate the pattern and will resume short term uptrend.
- ◆ Following the breakdown, the index is expected to ease off towards the 5500-5550 region being the confluence with The 200 day SMA for the index is currently placed at 5546. The November 2012 low is placed at 5548, the 161.8% Fibonacci extension of the first down leg from recent high of 6111 to 5853 is placed at 5555 levels. The upper band of the major rising gap area (5526-5547) formed in September 2012 is placed at 5526 region.
- ◆ Immediate pullback attempts will incur stiff resistance around the 5823—5850 area region as the key support earlier likely to reverse its role as resistance as per change of Polarity. And above this the last Thursday's falling gap area of 5921 - 5937 will be a strong supply area. The index has signaled violation of medium term positive structure following with a bearish cross-over of 20 x 50 SMA, which is known as medium term "Death cross" suggest medium term bearish view. A break below the last two session's identical low of 5748 will see continuance of the downward momentum and head towards the 5550 region in the near term. The presence of the 200 SMA (5543) and the November 2012 low placed around 5550 makes this a support area.
- ◆ The Nifty has resistance at 5750 - 5780 and support placed at 5672 & 5645

**Indian Index Movement**

MOVEMENT	Important Level				
	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	19264.80	5834.35	5 Days	19136	5791
HIGH	19322.28	5849.90	20 Days	19464	5894
LOW	18793.97	5671.90	48 Days	19651	5955
CLOSE	18861.54	5693.05	100 Days	19246	5843
CHANGE IN PTS	(290.87)	(103.85)	120 Days	19111	5800
CHANGE IN %	(1.52)	(1.79)	200 Days	18282	5546

\*Source: BSE, NSE, BI, Capital Market & rbi.org.in

Technical Track



Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
SENSEX	18464	18663	18993	19191	19521	19136	19464	19611
NIFTY	5560	5627	5738	5805	5916	5791	5894	5946
BANK NIFTY FUTURE	11125	11357	11731	11963	12337	11956	12353	12598
NIFTY FUTURE	5611	5670	5772	5831	5933	5825	5936	6000
<b>NIFTY COMPONENTS</b>								
ACC	1220	1246	1280	1307	1341	1296	1291	1351
AMBUJACEM	183	188	194	198	204	197	195	198
ASIANPAINT	4101	4187	4311	4396	4520	4414	4518	4426
AXISBANK	1282	1313	1365	1396	1448	1385	1440	1403
BAJAJ-AUTO	1936	1954	1974	1993	2012	1972	2014	2073
BANKBARODA	651	673	708	731	765	726	763	828
BHARTIARTL	312	318	323	328	333	315	317	327
BHEL	193	197	204	208	214	204	208	217
BPCL	359	365	375	382	391	380	395	386
CAIRN	285	291	299	306	314	305	313	323
CIPLA	347	354	362	368	376	367	386	403
COALINDIA	295	302	313	320	331	319	339	349
DLF	267	272	280	285	292	275	269	251
DRREDDY	1699	1727	1753	1782	1808	1780	1850	1871
GAIL	323	328	333	337	342	338	338	352
GRASIM	2847	2901	2976	3030	3105	3012	3026	3084
HCLTECH	714	718	725	730	736	725	698	670
HDFC	728	743	765	780	802	782	802	817
HDFCBANK	598	611	633	647	669	647	656	666
HEROMOTOCO	1622	1645	1671	1693	1719	1683	1715	1800
HINDALCO	94	97	100	103	106	103	110	120
HINDUNILVR	422	433	445	456	468	451	460	491
ICICIBANK	990	1015	1055	1080	1120	1075	1121	1149
IDFC	139	144	152	157	165	154	158	168
INFY	2859	2883	2909	2933	2960	2907	2818	2626
ITC	284	289	297	302	309	293	300	293
JINDALSTEL	325	337	351	363	377	355	386	422
JPASSOCIAT	65	67	71	73	77	70	73	87
KOTAKBANK	642	651	658	667	673	660	670	658
LT	1293	1330	1389	1426	1485	1396	1464	1544
LUPIN	567	576	589	598	612	598	597	599
M&M	844	859	881	896	918	884	889	913
MARUTI	1293	1324	1371	1402	1450	1410	1514	1528
NTPC	146	148	152	155	159	151	151	155
ONGC	295	304	315	324	334	315	321	303
PNB	730	760	805	835	879	830	856	866
POWERGRID	98	101	105	109	113	109	109	112
RANBAXY	356	367	386	397	416	408	421	467
RELIANCE	786	800	820	834	854	837	860	861
RELINFRA	380	399	435	454	489	457	485	516
SBIN	1937	2009	2123	2195	2309	2182	2265	2373
SESAGOA	147	151	157	161	168	160	169	184
SIEMENS	483	494	512	522	541	529	583	632
SUNPHARMA	786	794	804	812	822	807	775	747
TATAMOTORS	274	281	287	294	300	291	294	305
TATAPOWER	90	92	96	98	101	97	97	104
TATASTEEL	324	333	347	355	369	355	378	404
TCS	1469	1493	1509	1533	1549	1485	1430	1339
ULTRACEMCO	1762	1815	1893	1946	2023	1905	1918	1943
WIPRO	404	410	418	424	432	417	409	402



**Economic Calendar**

Importance	IST	Location	Indicator	Unit	Forecast	Previous	Actual
High	6:30	China	Manufacturing PMI		50.5	50.4	
Medium	6:30	USA	FOMC Member Evans Speaks				
Medium	7:15	China	HSBC Final Manufacturing PMI				
Medium	12:30	Euro Zone	German Retail Sales (M o M)	%	1.1	-1.7	
Medium	12:30	Britain	Nationwide HPI (M o M)	%	0.2	0.5	
Medium	13:45	Euro Zone	Spanish Manufacturing PMI		46.3	46.1	
Medium	14:15	Euro Zone	Italian Manufacturing PMI		47.6	47.8	
Low	14:30	Euro Zone	Final Manufacturing PMI		47.8	47.8	
Low	14:30	Euro Zone	Italian Monthly Unemployment Rate	%	11.1	11.2	
Low	14:30	Euro Zone	Italian Quarterly Unemployment Rate	%	10.8	10.6	
High	15:00	Britain	Manufacturing PMI		51.0	50.8	
Medium	15:00	Britain	Net Lending to Individuals (M o M)	B	1.1	1.7	
Low	15:00	Britain	M4 Money Supply (M o M)	%	0.3	0.7	
Low	15:00	Britain	Mortgage Approvals	K	57	56	
Medium	15:30	Euro Zone	CPI Flash Estimate (Y o Y)	%	2.0	2.0	
Medium	15:00	Euro Zone	Unemployment Rate	%	11.8	11.7	
Low	15:00	Euro Zone	Italian Prelim CPI (M o M)	%	0.3	0.2	
Medium	19:00	USA	Core PCE Price Index (M o M)	%	0.1	0.0	
Medium	19:00	USA	Personal Spending (M o M)	%	0.2	0.2	
Low	19:00	USA	Personal Income (M o M)	%	-1.9	2.6	
Low	19:30	USA	Final Manufacturing PMI		55.2	55.2	
Medium	20:25	USA	Revised UoM Consumer Sentiment		76.3	76.3	
Low	20:25	USA	Revised UoM Inflation Expectations	%		3.3	
High	20:30	USA	ISM Manufacturing PMI		52.5	53.1	
Low	20:30	USA	Construction Spending (M o M)	%	0.5	0.9	
Medium	20:30	USA	ISM Manufacturing Prices		57.9	56.5	



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